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BANKING CIRCULAR NO. 6 OF 2012

TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS

REVIEW OF THE CENTRAL BANK RATE (CBR)

The Central Bank of Kenya wishes to inform all Commercial Banks that the Monetary Policy Committee (MPC) at its meeting held on 5th September, 2012 reviewed the CBR downwards by 350 basis points from 16.50 per cent to 13.00 per cent.

The above changes take effect immediately.

Mark L. Lesiit

DIRECTOR, BANKING SERVICES & RISK MANAGEMENT DEPARTMENT